



Building Success. Together.

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July 20, 2010

The Honorable Thomas Carper
United States Senate
513 Hart Senate Office Building
Washington, DC 20510

The Honorable Robert Bennett
United States Senate
431 Dirksen Senate Office Building
Washington, DC 20510

Re: ABA Support for S. 3579

Dear Senator Carper and Senator Bennett:

On behalf of the members of the American Bankers Association (ABA), I am writing to thank you for introducing the Data Security Act of 2010 (S. 3579).

This important legislation would apply to all industries that handle sensitive information and would provide meaningful and consistent protection for consumers nationwide. S. 3579 recognizes that it is not necessary or productive to duplicate data protection and consumer notice requirements that are already in place for banks under the Gramm-Leach-Bliley Act and subsequent regulations. Banks already have a system in place that protects sensitive customer information and it makes sense to extend similar requirements to other industries that handle sensitive information.

We agree with you that it would effectively replace the current patchwork of state and federal regulations for identity theft with a national law that provides uniform protections across the country. This comprehensive approach would better serve consumers by making it easier for businesses and government agencies to take the steps necessary to adequately protect all Americans from identity theft and account fraud.

We look forward to working with you and your colleagues in the Senate on this important issue.

Sincerely,

A handwritten signature in black ink that reads 'Floyd E. Stoner'.

Floyd E. Stoner